

# PAYMENT TRENDS

## Asia 2026

Asia was the first region where digital payments took off broadly, both online and in-store, and it still stands as a global leader in wallet adoption. Credit card usage is gradually declining, especially in e-commerce. While cards remain important for physical stores, consumers increasingly prefer faster and more convenient wallet-based payments. Between 2014 and 2024, digital payment usage for online shopping increased from 42% to 81%. By 2030, digital payments are expected to represent 89% of all e-commerce transactions for the region.



	Digital wallets	Instant banking (A2A)	Cards
China	43%	5%	37%
Hong Kong	41%	19%	33%
India	68%	4%	20%
Indonesia	42%	34%	7%
Japan	29%	3%	59%
Philippines	41%	13%	18%
Singapore	40%	11%	43%
South Korea	35%	7%	54%
Thailand	25%	44%	13%

Digital wallets are now the most popular payment method in the region.

THEY ACCOUNT FOR:

**74%**

OF ONLINE PAYMENTS

1. Alipay
2. WeChat Pay
3. UPI wallets
4. Google Pay
5. Apple Pay
6. KakaoPay
7. GrabPay
8. GoPay
9. OVO
10. DANA

TOP WALLET PLATFORMS

Direct bank transfers and real-time payments remain stable and continue to support digital commerce in many countries. Buy Now, Pay Later (BNPL) services are also growing, especially for online shopping, although they still represent a relatively small share of total payments.

The dominant alternative payment methods in China are Alipay and WeChat Pay, as UPI-based wallet ecosystems are in India, and superapp wallets in Indonesia, while Singapore remains more card-led and card-funded-wallet heavy.

## 2026 Forecast 2030

Digital payments are expected to represent 89% of all e-commerce transactions for Asia region.

A2A to reach 40% of online payments for Malaysia<sup>1</sup>, 23% for Hong Kong and 15% for Singapore<sup>2</sup>.

Digital Wallets' forecast is to reach 38% of online payments for Vietnam<sup>3</sup>.

Resources:  
<sup>1</sup> <https://intechnews.sg>  
<sup>2</sup> Global Payments Report by WorldPay  
<sup>3</sup> Global Payments Report by WorldPay